

WAYS AND MEANS RECOMMENDATIONS
For
FY 2024-25 STATE APPROPRIATION BILL AND CAPITAL RESERVE FUND BILL

Adopt 2/15/2024 BEA Final Revenue Forecast (per Section 11-9-880)	\$13,098,489,000
Less: Transfer to Tax Relief Trust Fund	(\$800,815,175)
Recurring General Fund Revenue	\$12,297,673,825
Non-Recurring Revenue	
FY 2023-24 Capital Reserve Fund	\$390,131,763
FY 2022-23 Contingency Reserve Fund	\$57,879,811
FY 2023-24 Undesignated/Unreserved Funds	\$448,122,259
Non-Recurring Revenue	\$896,133,833

Notes and Instructions:

1. Subcommittees perform a budget analysis for every agency.
2. Subcommittees will make alternative recommendations regarding Federal and Other using the FY 23-24 General Appropriations Act and the FY 24-25 Executive budget as a working base.
3. Subcommittees will make alternative recommendations regarding General Funds using the existing budget as a working base, the Executive Budget as a comparison reference, and the FY 23-24 General Appropriations Act as a comparison reference.
4. Subcommittees will make alternative recommendations regarding Federal, Other and State FTE positions using FY 23-24 General Appropriations Act and FY 24-25 Executive budget as a working base.
5. Subcommittees will report proposed changes and deletions to existing temporary provisos using the existing budget as a working base and the Executive Budget as a comparison reference.
6. Any proviso driven by a dollar appropriation decision will be conformed to funding recommendations adopted by the Full Committee.
7. No amended, deleted nor new provisos are included in the FY 24-25 appropriation bill until action is taken by the Full Committee.
8. Ways and Means staff has authority, upon the approval of the Chairman, to make changes in terminology and figures which are necessary to comply with the Committee's intent.